



Business News Update

17.06.2025

“You Must Be The Change You Wish To See In The World.”

Market Update

Nifty 50	24,946.5
BSE Sensex	81,796.15
Nifty 500	23,095.05
Nifty MidCap 50	16,545.7
BSE MidCap	46,105.22

IREL enters rare earth magnet production: Know about this non-listed Maharatna PSU

In a bid to safeguard rare earth supplies for domestic needs amid growing crisis as a result of the Chinese supply curbs, India has asked state-run miner IREL to suspend a 13-year-old agreement on rare earth exports to Japan. Given the global uncertainty, the focus has shifted on IREL in the Indian context. Let’s take a look at the business dynamics of this unlisted Govt run entity, IREL. Well, formerly known as Indian Rare Earths Limited, IREL is an unlisted ‘Miniratna’ company. The company aims to grow its heavy minerals and rare earths business by expanding not just the mining capabilities but also the mineral processing, and rare earth refining asset base domestically and globally. This is a crucial aspect. China, at the moment, has a huge negotiation advantage globally, because the country processes nearly 90% of the global rare earths. Hence the supply curb from there is snowballing into a key crisis everywhere, including India

Source: [Financial Express, June 16, 2025](#)

Conversations over conversions

Ghazal Alagh, co-founder and chief innovation officer, Honasa Consumer, wanted to build a life around art which she pursued at the New York Academy of Art. The shift towards entrepreneurship came years later — after she became a mother. When Alagh’s son was born, he developed a skin condition, and she found herself constantly researching the ingredients in baby products. She was shocked to discover the lack of safe, trustworthy, toxin-free options available to parents in India. Mamaearth was launched in September 2016 as a direct-to-consumer (D2C) brand. “I realised that if I was struggling to find better choices, other parents too must be. That realisation became the foundation for what would eventually become Mamaearth,” she says. “Entrepreneurship found me, not the other way around.”

Source: [Financial Express, June 16, 2025](#)

Sensex jumps over 650 points, Nifty nears 25k; why did Indian stock market rally despite ongoing Israel-Iran tensions?

Despite starting the session on a tepid note, Indian frontline indices made a stellar recovery as the day progressed, with the Nifty 50 and Sensex closing nearly 1% higher. A sharp rebound in buying across sectors—from autos to pharma and FMCG—helped the frontline indices snap their two-day losing streak. The Sensex concluded the session by rallying 677 points, or 0.84%, to close at 81,796, while the Nifty 50 gained 227.90 points, or 0.90%, to settle at 24,946.50. The broader markets also ended higher in line with blue chips, with the Nifty Midcap 100 and Nifty Smallcap 100 indices each gaining 1% in today’s trade. xperts highlight the subtle hints given by the US President Donald Trump that the two warring countries may take steps to ease tensions. Donald Trump took to his social media platform, Truth Social, to post about the increasing Israel-Iran conflict, claiming that both countries should sit down for talks and use trade to make a deal, in a similar way he got India and Pakistan on the table.

Source: [Livemint, June 16, 2025](#)

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Inside Infosys' AI learning strategy: Upskilling 300,000+ employees for the future of work

At a time when artificial intelligence is reshaping industries, institutions, and job roles, the role of talent development is undergoing a quiet transformation. But what does it truly mean to be AI-centric in an enterprise context? At Infosys, the answer appears to go beyond the deployment of intelligent tools. According to Thirumala Arohi Mamunooru, Executive Vice President and Head of Education, Training and Assessments, the shift is structural, cultural, and deeply human—one that touches the fundamentals of how people work, learn, and evolve. In a recent conversation with People Matters, Arohi outlined how Infosys is approaching the creation of an AI-ready workforce—not just in terms of skill sets, but mindset. Through the integration of AI into various layers of learning, from personalisation to application, Infosys is seeking to adapt its talent development strategy to a rapidly evolving technological environment.

Source: [People Matters, June 16, 2025](#)

Kering soars on expected CEO switch after de Meo quits Renault

Renault opens new tab shares plunged on Monday while Kering (PRTP.PA), opens new tab soared as investors digested reports that the French carmaker's chief executive, Luca de Meo, was poised to become head of the French luxury goods group that owns Gucci. The announcement late on Sunday that de Meo would leave Renault in mid-July to take on new challenges outside the automotive sector and his mooted switch to Kering sent the latter's shares up nearly 10%, on track for the biggest one-day percentage gain since March 2020. Renault, meanwhile, tumbled by about 7% for the biggest decline since last July on the departure of the man who led the carmaker's turnaround and overhauled its two-decade strategic alliance with Nissan (7201.T), opens new tab. The Italian is now set to replace Kering CEO Francois-Henri Pinault, whose family controls the debt-laden luxury conglomerate and who would remain as chairman, five sources told Reuters, confirming a report in Le Figaro newspaper. "I will soon embark on a new transformation challenge in a completely different industry; one that will

Source: [CNBC, June 16, 2025](#)

Tariff 'stacking' adds another headache for US importers

John Hamer, president of Rodgers Wade Manufacturing in Paris, Texas, makes store fixtures for big retailers like Ross Dress for Less and Ulta Beauty. He sources many of the goods from China, which until recently meant he paid 70% in tariffs on metal fixtures. "The media was saying it was 30%, but that was never true," he said, referring to the tariff rate for China announced in May as part of a truce between the Trump administration and Beijing as it negotiated a broader deal. That's because Hamer's 30% tariff was stacked on top of existing tariffs, including a tariff on Chinese steel products that varies depending on the amount of steel used in a fixture. When U.S. President Donald Trump adds a new tariff the old ones don't go away. Some companies will pay far more because of a phenomenon called tariff stacking, the latest complication for U.S. importers trying to navigate Trump's on-again, off-again trade war. The reality for many U.S. businesses is that their tariff bills are often far higher than the headline number touted in trade talks. Tariff stacking applies to any country exporting to the U.S., but the most ,

Source: [Reuters, June 16, 2025](#)

Shares nudge up, oil dips, with Mideast and central banks in focus

World shares nudged up on Monday, with oil prices steadier but holding on to most of last week's increase, as the conflict between Israel and Iran added further uncertainty to the world's economic troubles in a week packed with central bank meetings. The escalation in the Middle East came just as Group of Seven leaders were gathering in Canada, with U.S. President Donald Trump's tariffs already straining ties. Yet there was no sign of panic among investors as currency markets stayed calm and Wall Street stock futures firmed after an early dip. Brent was last off 0.5% at \$73.85 a barrel, , but last week's 13% surge means its inflationary pulse, if sustained, could make the Federal Reserve more nervous about giving too many hints at its Wednesday meeting about interest rate cuts later in the year. Markets are still wagering on two easings by December, with a first move in September seen as most likely. "The key is how much flexibility the Fed thinks it has, we've been pleasantly surprised we've not yet seen in inflationary pass-through from the tariffs," said Ben Laidler, head of equity strategy at Bradesco BBI.

Source: [Reuters, June 16, 2025](#)